

# PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Workmen's Compensation insurance.

Date: 04/2026

Other customers have read this PDS and found it helpful; **you should read it too.**

## 1 What is Workmen's Compensation?

Workmen's Compensation protects you as an employer in respect of your statutory liability under the Workmen's Compensation Act as well as at Common Law to your employees who are not covered by the Social Security Organisation (SOCSO) as provided for under the Employees Social Security Act 1969.

## 2 Know Your Coverage

You will receive the following insurance coverage:	
<b>This policy covers:</b> This policy indemnifies you against all sums for which you shall be liable to pay compensation to your employees for personal injury sustained by accident or disease arising out of and in the course of his/her employment under <ul style="list-style-type: none"><li>the Workmen's Compensation Act 1952, and subsequent amendments to the Act, or</li><li>at Common Law</li></ul> This policy is subject to Malaysia Jurisdiction only	<b>This policy excludes:</b> <ul style="list-style-type: none"><li>Any employee who is not a "workman" within the meaning of the Law(s)</li><li>Your liability to employees of Contractors</li><li>Any liability assumed by agreement</li><li>Any injury by accident or disease attributable to war, nuclear weapons material, ionizing, radiation or contamination by radioactivity from any nuclear fuel</li></ul>
<b>Note:</b> This list is non-exhaustive. Please refer to the policy wording for the full details under this policy.	
The duration of coverage is 1 year. You need to renew your policy annually (with exception to project related risks).	

If you have any questions or require assistance on your insurance coverage, you can:



Call us at  
1-800-888-458



Visit us at  
[www.progressiveinsurance.com.my](http://www.progressiveinsurance.com.my)



Email us at:  
[customercare@progressiveinsurance.com.my](mailto:customercare@progressiveinsurance.com.my)



Scan the  
QR Code above

### 3 Know Your Obligations

For this insurance based on illustration purposes only, you must pay a premium of:	
Standard Cover	<b>RM100.00 (annually)</b>
(+) Additional Cover	<i>Not Applicable</i>
<b>Gross Premium</b>	<b>RM100.00 (annually)</b>
You also have to pay the following fees and charges:	
(+) 8% Service Tax	<b>RM8.00 (annually)</b>
(+) Stamp Duty	<b>RM10.00</b>
<b>Total Premium Payable</b>	<b>RM118.00 (annually)</b>
Where this is inclusive of:	
Commission	<b>25% of Gross Premium or RM25.00</b>
<b>Note:</b>	
<ul style="list-style-type: none"> <li>This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Progressive Insurance Bhd.</li> <li>The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia.</li> </ul>	

### 4 Other Key Terms

- Duty of Disclosure:** You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form.
- Change of risk:** You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.
- Common Law Limit:** The standard Common Law limit is RM1,000,000 any one accident and in the aggregate. Please contact us for more information if higher limit is required.
- Estimated Annual Earnings:** You must maintain proper records of each employee and declare their wages and earnings truthfully otherwise in the event of claims, the average condition in the policy shall apply.
- Excess:** It is the amount of loss you have to bear before we indemnify you.
- Premium Warranty:** premium due must be paid and received by Us within sixty (60) days from inception. Failing which, policy is automatically cancelled, and 60 days pro rate premium shall be entitled to Us.
- In the event of any occurrence which may give rise to a claim under this Policy the Insured shall as soon as possible give notice thereof to the Company with full particulars

**Note:** This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

### ? Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a return premium less premium at the Company's Short Period Rates for the time the Policy has been in force during the then current Period of Insurance.
- There may not be any refund of premium if a claim has been made on the policy.
- Short Period Rated Table:

Period of Insurance	Percentage of Annual Premium Refund
Not exceeding 15 days	90%
Not exceeding 1 month	80%
Not exceeding 2 months	70%
Not exceeding 3 months	60%
Not exceeding 4 months	50%
Not exceeding 5 months	40%
Not exceeding 6 months	30%
Not exceeding 7 months	25%
Not exceeding 8 months	20%
Not exceeding 9 months	15%
Not exceeding 10 months	10%
Not exceeding 11 months	5%
Exceeding 11 months	No refund of premium

The benefits payable under eligible Policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Progressive Insurance Bhd or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my))