

PRODUCT DISCLOSURE SHEET

Dear Customer,

Date: 04/2026

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Theft insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is Theft Insurance?

This Theft policy provides insurance protection against incidents of theft to your property.

2 Know Your Coverage

As an illustration, for premium **RM450.00** annually, you will receive the following insurance **coverage** with Sum Insured of **RM50,000** if your premise is occupied as Restaurant:

This policy covers :	This policy excludes :
Loss or damage to the property insured whilst contained in the specified business or trade premises arising from: <ul style="list-style-type: none">• Theft is consequent upon actual, forcible and violent entry to or exit from the premises• Resulting in damage to the property insured and premises due to such Theft or any attempt thereat	<ul style="list-style-type: none">• Any act of terrorism• War, civil war, invasion, military or popular rising, rebellion, revolution• Loss resulting from any act committed by any member of the Insured's household or business staff or by any person lawfully on the premises• If the premise is unoccupied for a period exceeding 30 consecutive days

Note: This list is non-exhaustive. Please refer to the policy wording for the full details under this policy.

The duration of coverage is 1 year. You need to renew your policy annually.

If you have any questions or require assistance on your insurance coverage, you can:



Call us at:
1-800-888-458



Visit us at:
www.progressiveinsurance.com.my



Email us at:
customercare@progressiveinsurance.com.my



Scan the QR
Code above

3 Know Your Obligations

For this insurance based on the illustration only, you must pay a premium of:	
Standard Cover	RM450.00 (annually)
(+) Additional Cover	<i>Not Applicable</i>
Gross Premium	RM450.00 (annually)
You also have to pay the following fees and charges:	
(+) 8% Service Tax	RM36.00 (annually)
(+) Stamp Duty	RM10.00
Total Premium Payable	RM496.00 (annually)
Where this is inclusive of:	
Commission	25% of Gross Premium or RM112.50
Note:	
<ul style="list-style-type: none"> This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Progressive Insurance Bhd. The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia. 	

4 Other Key Terms

- Duty of Disclosure:** You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form.
- Change of risk:** You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.
- Sum Insured:** You must ensure that your property is insured at the appropriate amount.
- Excess:** It is the amount of loss you have to bear before we indemnify you.
- Premium:** The premium due must be paid and received by Progressive Insurance Bhd within 60 days from the inception date of the policy. Failing which policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk.
- Claim:** You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage.

Note: This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

? Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract provided you have not made a claim. The Company may refund the premium due under the insurance contract on a pro-rate or short period basis to the Insured and retain the minimum premium unless the cancellation is from the inception date of this policy.
- Short Period Rates Table:

Period of Insurance	Percentage of Annual Premium Refund
Not exceeding 15 days	90%
Not exceeding 1 month	80%
Not exceeding 2 months	70%
Not exceeding 3 months	60%
Not exceeding 4 months	50%
Not exceeding 5 months	40%
Not exceeding 6 months	30%
Not exceeding 7 months	25%
Not exceeding 8 months	20%
Not exceeding 9 months	15%
Not exceeding 10 months	10%
Not exceeding 11 months	5%
Exceeding 11 months	No refund of premium

The benefits payable under eligible Policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Progressive Insurance Bhd or PIDM (visit www.pidm.gov.my)