PRODUCT DISCLOSURE SHEET

PROGRESSIVE INSURANCE BHD
Registration No.: 197401001891 (19002-P)

Dear Customer,
This Product Disclosure Sheet (PDS) provides you with key information on your insurance.

Date:10/2026

Other customers have read this PDS and found it helpful.
You should read it too.

1 What is SME PROTECTOR

This is a comprehensive insurance plan and customizable policy that designed for owners of small and medium-sized businesses (SME) covering their key business risks. Fire coverage (Section A) is compulsory, while other coverages are optional.

2 Know Your Coverage

You may insure the following interests under a SME PROTECTOR Policy:

This policy **covers**:	This policy **excludes**:
Section A – Fire This policy covers loss or damage to your insured property caused by fire, lightning and explosion caused by gas used for domestic purposes. By paying an additional premium, you can expand the coverage to include the following additional perils: • Aircraft Damage • Bush/Lalang Fire • Bursting & overflowing of water tanks apparatus or pipes • Riot Strike and Malicious Damage • Impact Damage • Damage by Falling Trees or Branches and objects there from • Earthquake and Volcanic Eruption • Storm, Tempest • Flood • Electrical Installation Clause B • Explosion • Subsidence and Landslip	• Loss or damage to property occasioned by its own fermentation, natural heating or spontaneous combustion or by its undergoing any heating or drying process. • Loss or damage directly or indirectly caused by or arising from or in consequence of or contributed to by nuclear weapons material. • Any act of terrorism • War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) or civil war. • The burning of property by order of any public authority • Subterranean fire • Pollution or contamination • Liability assumed by agreement **Note:** This list is non-exhaustive. Please refer to the policy wording for the full list of exclusions under this policy.

By paying an additional premium, you can include the following optional coverages:

- **Section B – Consequential Loss**
- **Section C (i) – Theft**
- **Section C (ii) – Public Liability**
- **Section C (iii) – Money**
- **Section C (iv) – Employer's Liability**
- **Section C (v) – Group Personal Accident**
- **Section C (vi) – Fidelity Guarantee**
- **Section C (vii) – Plate Glass**

The duration of coverage is one (1) year. You need to renew your policy annually.

If you have any questions or require assistance on your insurance coverage, you can:

Call us at:
1-800-888-458

Visit us at:
www.progressiveinsurance.com.my

Email us at:
customercare@progressiveinsurance.com.my

Scan the QR Code above

3 Know Your Obligations

The total premium payable will vary depending on factors such as the scope of coverage, risk location, risk details, and any underwriting requirements determined by us.

You also have to pay the following fees and charges:	
Stamp Duty	RM 10.00
Commission (Only applies if the product is sold through an intermediary)	15% of premium
Service Tax	8% of premium

The applicability of stamp duty and service tax amount herein applied, or any other taxes are subjected to the prevailing laws of Malaysia.

4 Other Key Terms

- **Duty of Disclosure** – You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form.
- **Change of Risk –** You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.
- **Sum Insured** – You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property. The sum insured must be monitored and reviewed regularly to ensure it represents the full cost of rebuilding or the full value of your property in order to avoid under-insurance. Otherwise, you shall have to bear a proportionate share of the loss if the insured property is valued higher than the sum insured at the time of loss.
- **Premium –** The premium due must be paid and received by Progressive Insurance Berhad within 60 days from the inception date of the policy. Failing which policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk.
- **Claim –** You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage.

Note: This list is non-exhaustive. You should refer to the policy for the full list of terms and conditions.

? Can I cancel my policy?

Yes, you may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy.

Period of Insurance	Percentage of Annual Premium Refund
Not exceeding 15 days	90%
Not exceeding 1 month	80%
Not exceeding 2 months	70%
Not exceeding 3 months	60%
Not exceeding 4 months	50%
Not exceeding 5 months	40%
Not exceeding 6 months	30%
Not exceeding 7 months	25%
Not exceeding 8 months	20%
Not exceeding 9 months	15%
Not exceeding 10 months	10%
Not exceeding 11 months	5%
Exceeding 12 months	No refund of premium

The benefit(s) payable under eligible product is (are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Progressive Insurance Malaysia Berhad or PIDM (visit www.pidm.gov.my).