

**Dear Customer,**

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Money insurance.

Date: 04/2026

Other customers have read this PDS and found it helpful; **you should read it too.**

## 1 What is Money Insurance?

Money insurance provides protection against loss of your money whilst in transit and whilst in the premises.

## 2 Know Your Coverage

**As an illustration, for RM150.00** annually, you will receive the following insurance **coverage** with Sum Insured of **RM50,000** if your business operates as a Restaurant.

This policy <b>covers</b> :	This policy <b>excludes</b> :
<p>You can choose to insure either one or both.</p> <ul style="list-style-type: none"> <li>• Money in Premises - loss of money within the described premises or for money kept in locked safe, strongroom and other receptacle.</li> <li>• Money in Transit - loss of money by the actual destruction, disappearance or wrongful abstraction of money whilst being conveyed by authorized personnel. You have to assess the highest amount for anyone carrying as this represents the limit of liability any one event.</li> </ul>	<ul style="list-style-type: none"> <li>• War, civil war, invasion, military or popular rising, rebellion, revolution</li> <li>• Civil war mutiny civil commotion assuming the proportions of or amounting to a popular rising military rising insurrection rebellion revolution conspiracy military or usurped power</li> <li>• Any act of terrorism</li> <li>• Shortages due to errors or omission or clerical or accounting errors</li> <li>• Consequential loss of any kind</li> <li>• Loss of any unattended vehicle</li> </ul>

**Note:** This list is non-exhaustive. Please refer to the policy wording for the full details under this policy.

The duration of coverage is 1 year. You need to renew your policy annually.

If you have any questions or require assistance on your insurance coverage, you can:



Call us at:  
1-800-888-458



Visit us at:  
[www.progressiveinsurance.com.my](http://www.progressiveinsurance.com.my)



Email us at:  
[customercare@progressiveinsurance.com.my](mailto:customercare@progressiveinsurance.com.my)



Scan the QR  
Code above

### 3 Know Your Obligations

<b>For this insurance based on the illustration only, you must pay a premium of:</b>	
Standard Cover	<b>RM150.00 (annually)</b>
(+) Additional Cover	<i>Not Applicable</i>
<b>Gross Premium</b>	<b>RM150.00(annually)</b>
<b>You also have to pay the following fees and charges:</b>	
(+) 8% Service Tax	<b>RM12.00</b>
(+) Stamp Duty	<b>RM10.00</b>
<b>Total Premium Payable</b>	<b>RM172.00 (annually)</b>
<b>Where this is inclusive of:</b>	
Commission	<b>25% of Gross Premium or RM37.50</b>
<b>Note:</b>	
<ul style="list-style-type: none"> <li>This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Progressive Insurance Bhd.</li> <li>The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia.</li> </ul>	

### 4 Other Key Terms

- Duty of Disclosure:** You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form.
- Change of risk:** You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.
- Sum Insured:** You must ensure that your policy is insured at the appropriate amount.
- Excess:** It is the amount of loss you have to bear before we indemnify you.
- Premium:** The premium due must be paid and received by Progressive Insurance Bhd within 60 days from the inception date of the policy. Failing which policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk.
- Claim:** You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage.

**Note:** This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

### ? Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract provided you have not made a claim. The Company may refund the premium due under the insurance contract on a pro-rate or short period basis to the Insured and retain the minimum premium unless the cancellation is from the inception date of this policy.
- Short Period Rates Table:

Period of Insurance	Percentage of Annual Premium Refund
Not exceeding 15 days	90%
Not exceeding 1 month	80%
Not exceeding 2 months	70%
Not exceeding 3 months	60%
Not exceeding 4 months	50%
Not exceeding 5 months	40%
Not exceeding 6 months	30%
Not exceeding 7 months	25%
Not exceeding 8 months	20%
Not exceeding 9 months	15%
Not exceeding 10 months	10%
Not exceeding 11 months	5%
Exceeding 11 months	No refund of premium

The benefits payable under eligible Policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Progressive Insurance Bhd or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my))