

PRODUCT DISCLOSURE SHEET MACHINERY BREAKDOWN LOSS OF PROFIT INSURANCE

Date: 04/2026

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Machinery Breakdown Loss of Profit insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is Machinery Breakdown Loss of Profit Insurance?

This policy is designed to provide coverage for financial loss resulting from a machinery breakdown and must be issued concurrently with the Machinery Breakdown Insurance policy

2 Know Your Coverage

The premium that you have to pay may vary depending on the risk exposure and our underwriting requirements :

This policy covers:

This policy provides cover for the loss of profits sustained as a result of a business interruption caused by material damage indemnifiable under the Machinery Breakdown insurance.

This policy **excludes**:

- Loss or damage due to fire and allied perils
- Loss or damage for which a contractor, supplier or repairer is responsible
- Any restrictions or reconstruction or operation imposed by any public authority
- Loss of or damage to machinery or mechanical installations which are not listed in the list of plant & machinery insured

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

If you have any questions or require assistance on your insurance coverage, you can:



Call us at
1-800-888-458



Visit us at
www.progressiveinsurance.com.my



Email us at:
customercare@progressiveinsurance.com.my



Scan the
QR Code above

3 Know Your Obligations

The total premium that you have to pay may vary depending on the risk exposure and our underwriting requirements:	
You also have to pay the following fees and charges:	
(+) Stamp Duty	RM 10.00
(+) Service Tax	8% of gross premium
Commission paid to the insurance intermediaries (if any)	15% of gross premium

IMPORTANT INFORMATION YOU SHOULD KNOW

A	The duration of coverage is one (1) year. You need to renew the insurance cover annually.
B	You must ensure that your policy is insured at the appropriate amount to avoid under-insurance.
C	Insurable interest: You must have an insurable interest in the insured property, which means you would suffer a financial loss if it is lost or damaged.
D	Excess / Deductible: This is the amount you have to bear in the event of a claim occur (if applicable).
E	Premium Warranty: The premium due must be paid and received by us within sixty (60) days from the coverage commencement date. Failure to pay the premium within this period, may result in the Policy being automatically cancelled. We shall be entitled pro-rated premium for the sixty (60) days which we have provided the coverage.
F	You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage.
Note: This list is non-exhaustive. You should refer to the policy for the full list of terms and conditions.	

Can I cancel my policy?

Yes, You may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract. However, premium will not be refunded if there was a claim paid or submitted to us during the Policy period.

The benefits payable under eligible Policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Progressive Insurance Bhd or PIDM (visit www.pidm.gov.my)