

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Growing Trees Insurance.

Date: 04/2026

Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is Growing Trees Insurance?

Growing Trees Insurance provides you with coverage for your growing trees against loss or damage by fire or lightning and extended perils.

2 Know Your Coverage

As an illustration, an oil palm plantation with a sum insured of **RM500,000.00**, for **RM2,250.00** annually, you will receive the following growing trees insurance **coverage**

This policy covers:

- Loss or damage to your growing trees due to fire or lightning and extended perils.

This policy excludes:

- War, invasion, act of foreign enemy, hostilities or war-like operations (whether war be declared or not), civil war.
- any act of terrorism
- Damage by mechanically driven vehicles and aircraft.
- Radioactive and Nuclear Energy Risks
- Damage by white ants, insect pests, fungoid growth or diseases
- Damage by weed killers, insecticides or pesticides

By paying an **additional** premium, you can expand the coverage to include:

- Burning of undergrowth, plants or trees within the estate
- Subterranean fire and/ or peat fire
- Subsidence or landslide
- Damage by wild animals
- Flood
- Windstorm
- Riot, strike and malicious damage
- Aircraft damage

Note: This list is non-exhaustive. Please refer to the policy wording for the full details under this policy.

The duration of coverage is 1 year. You need to renew your policy annually.

If you have any questions or require assistance on your insurance coverage, you can:



Call us at:
1-800-888-458



Visit us at:
www.progressiveinsurance.com.my



Email us at:
customercare@progressiveinsurance.com.my



Scan the QR
Code above

3 Know Your Obligations

For this insurance based on the illustration only, you must pay a premium of:	
Standard Cover	RM2,250.00 (annually)
(+) Additional Cover	1. Riot, strike and malicious damage (RM150.00) 2. Aircraft damage (RM50.00)
Gross Premium	RM2,450.00 (annually)
You also have to pay the following fees and charges:	
(+) 8% Service Tax	RM196.00 (annually)
(+) Stamp Duty	RM10.00
Total Premium Payable	RM2,656.00 (annually)
Where this is inclusive of:	
Commission	15% of Gross Premium or RM367.50
Note:	
<ul style="list-style-type: none"> This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Progressive Insurance Bhd. The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia. 	

4 Other Key Terms

- Duty of Disclosure:** You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form.
 - Change of risk:** You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.
 - Sum Insured:** You must ensure that your buildings and permanent structures are insured at an amount that reflects the full reinstatement (rebuilding) cost, including any extensions, upgrades, or renovations made during the policy period. This ensures that the sum insured is adequate to restore the property to its original condition after a loss.
 - Excess:** It is the amount of loss you have to bear before we indemnify you.
 - Premium:** The premium due must be paid and received by Progressive Insurance Bhd within 60 days from the inception date of the policy. Failing which policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk.
 - Claim:** You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage.
- Note:** This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

? Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract provided you have not made a claim. The Company may refund the premium due under the insurance contract on a pro-rate or short period basis to the Insured and retain the minimum premium unless the cancellation is from the inception date of this policy.
- Short Period Rates Table:

Period of Insurance	Percentage of Annual Premium Refund
Not exceeding 15 days	90%
Not exceeding 1 month	80%
Not exceeding 2 months	70%
Not exceeding 3 months	60%
Not exceeding 4 months	50%
Not exceeding 5 months	40%
Not exceeding 6 months	30%
Not exceeding 7 months	25%
Not exceeding 8 months	20%
Not exceeding 9 months	15%
Not exceeding 10 months	10%
Not exceeding 11 months	5%
Exceeding 11 months	No refund of premium

The benefits payable under eligible Policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Progressive Insurance Bhd or PIDM (visit www.pidm.gov.my)