

PRODUCT DISCLOSURE SHEET

Dear Customer,

Date: 04/2026

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Equipment All Risks (Mobile) insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is Equipment All Risks (Mobile) Insurance?

Equipment All Risks (Mobile) insurance provides coverage for your mobile equipment which is not licensed for public road use. Mobile equipment means mechanically self-propelled vehicles and/or equipment such as mobile cranes, tractors, forklifts, excavators etc.

2 Know Your Coverage

As an illustration, for RM500.00 annually, you will receive the following insurance coverage with Sum Insured of RM50,000 if your equipment is occupied at port area.

This policy covers:	This policy excludes:
Loss or damage to equipment, its accessories, spare parts and parts whilst thereon by: <ul style="list-style-type: none"> Accidental collision or overturning Collision or overturning consequent upon mechanical breakdown or consequent upon wear and tear Fire, external explosion, self-ignition or lightning Burglary or theft 	<ul style="list-style-type: none"> Any act of terrorism Communicable disease exclusion Property cyber and data exclusion Radioactive and nuclear energy risks Sanction limitation and exclusion War, civil war, invasion, military or popular rising, rebellion, revolution Outside the Territorial Limit stated in the Policy Schedule While the equipment being used on a Road as defined in the Road Traffic Act Whilst the equipment is in transit (including the process of loading and unloading) Whilst the equipment is operated by an Authorized Driver/Operator who is under the influence of intoxicating liquor or drugs Loss of accessories and/or spare parts and/or parts unless the whole Equipment is stolen at the same time
<p>Note: This list is non-exhaustive. Please refer to the policy wording for the full details under this policy.</p>	
<p>The duration of coverage is 1 year. You need to renew your policy annually.</p>	

If you have any questions or require assistance on your insurance coverage, you can:



Call us at:
1-800-888-458



Visit us at:
www.progressiveinsurance.com.my



Email us at:
customercare@progressiveinsurance.com.my



Scan the QR
Code above

3 Know Your Obligations

For this insurance based on the illustration only, you must pay a premium of:	
Standard Cover	RM500.00 (annually)
(+) Additional Cover	<i>Not Applicable</i>
Gross Premium	RM500.00 (annually)
You also have to pay the following fees and charges:	
(+) 8% Service Tax	RM40.00 (annually)
(+) Stamp Duty	RM10.00
Total Premium Payable	RM550.00 (annually)
Where this is inclusive of:	
Commission	25% of Gross Premium or RM125.00
Note:	
<ul style="list-style-type: none"> This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Progressive Insurance Bhd. The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia. 	

4 Other Key Terms

- Duty of Disclosure:** You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form.
- Change of risk:** You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.
- Sum Insured:** You must ensure that your property is insured at the appropriate amount. The sum insured must be monitored and reviewed regularly to ensure it represents the full value of your property in order to avoid under-insurance
- Excess:** It is the amount of loss you have to bear before we indemnify you.
- Premium:** The premium due must be paid and received by Progressive Insurance Bhd within 60 days from the inception date of the policy. Failing which policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk.
- Claim:** You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage.

Note: This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

? Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract provided you have not made a claim. The Company may refund the premium due under the insurance contract on a pro-rate or short period basis to the Insured and retain the minimum premium unless the cancellation is from the inception date of this policy.
- Short Period Rates Table:

Period of Insurance	Percentage of Annual Premium Refund
Not exceeding 15 days	90%
Not exceeding 1 month	80%
Not exceeding 2 months	70%
Not exceeding 3 months	60%
Not exceeding 4 months	50%
Not exceeding 5 months	40%
Not exceeding 6 months	30%
Not exceeding 7 months	25%
Not exceeding 8 months	20%
Not exceeding 9 months	15%
Not exceeding 10 months	10%
Not exceeding 11 months	5%
Exceeding 11 months	No refund of premium

The benefits payable under eligible Policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Progressive Insurance Bhd or PIDM (visit www.pidm.gov.my)