

# PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your consequential loss insurance.

Date: 04/2026

Other customers have read this PDS and found it helpful; **you should read it too.**

## 1 What is Consequential Loss Insurance?

Fire Consequential Loss Tariff insurance protects your loss of profits, revenue, rental income, standing charges, wages or salaries on payroll basis, and/or increase in cost of working upon any business interruption due to fire, lightning, explosion caused by gas used for domestic purposes or other perils mentioned in the insurance policy.

## 2 Know Your Coverage

As an illustration, for **RM685.00 annually**, you will receive the following consequential loss insurance **coverage** with Sum Insured of **RM500,000** if your property is occupied as Restaurant with Building Construction Classification C1A:

This policy <b>covers</b> :	This policy <b>excludes</b> :
<ul style="list-style-type: none"> <li>Loss of Gross Profit (Difference basis or addition basis cover)</li> <li>Loss of Gross Revenue</li> <li>Loss of Gross Rental</li> <li>Standing Charges only</li> <li>Wages (Dual Basis or 100% or Pro-rata)</li> <li>Wages and Salaries on Payroll Basis</li> <li>Increased Cost of Working only</li> </ul>	<ul style="list-style-type: none"> <li>Loss resulting from total or partial cessation of work or the retarding or interruption or cessation of any process or operation, other than that arising directly from destruction of or damage to the Premises or the property therein of the Insured caused by the perils insured against under this Policy</li> <li>Loss occasioned by permanent or temporary dispossession resulting from confiscation, commandeering or requisition by any lawfully constituted Authority</li> <li>Loss occasioned by permanent or temporary dispossession of any building resulting from the unlawful occupation by any person of such building</li> <li>Loss occasioned by or happening through or in consequence of damage directly or indirectly caused by or arising from or in consequence of or contributed to by nuclear weapons material.</li> <li>Loss occasioned by or happening through or in consequence of damage directly or indirectly caused by or arising from or in consequence of or contributed to by ionising radiations or contamination by radio-activity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel. For the purpose of this Condition 6(e) only, combustion shall include any self-sustaining process or nuclear fission</li> <li>Any act of terrorism</li> <li>War, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) or civil war</li> <li>Mutiny, civil commotion assuming the proportions of or amounting to popular rising, military rising, insurrection, rebellion, revolution, military or usurped power</li> <li>Any act of terrorism</li> </ul>

By paying an **additional** premium, you can expand the coverage to include:

- Prevention of Access
- Public Utilities
- Murder, Suicide, Pest, Food or Drink Poisoning
- Specified Supplier
- Unspecified Supplier
- Specified Customer

**Note:** This list is non-exhaustive. Please refer to the policy wording for the full details under this policy.

The duration of coverage is 1 year. You need to renew your policy annually.

If you have any questions or require assistance on your insurance coverage, you can:



Call us at:  
1-800-888-458



Visit us at:  
[www.progressiveinsurance.com.my](http://www.progressiveinsurance.com.my)



Email us at:  
[customercare@progressiveinsurance.com.my](mailto:customercare@progressiveinsurance.com.my)



Scan the QR  
Code above

### 3 Know Your Obligations

<b>For this insurance based on the illustration only, you must pay a premium of:</b>	
Standard Cover	<b>RM685.00 (annually)</b>
(+) Additional Cover	<i>Not Applicable</i>
<b>Gross Premium</b>	<b>RM685.00 (annually)</b>
<b>You also have to pay the following fees and charges:</b>	
(+) 8% Service Tax	<b>RM54.80 (annually)</b>
(+) Stamp Duty	<b>RM10.00</b>
<b>Total Premium Payable</b>	<b>RM749.80 (annually)</b>
<b>Where this is inclusive of:</b>	
Commission	<b>15% of Gross Premium or RM102.75</b>
<b>Note:</b>	
<ul style="list-style-type: none"> <li>This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Progressive Insurance Bhd.</li> <li>The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia.</li> </ul>	

### 4 Other Key Terms

- Duty of Disclosure:** You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form.
- Change of risk:** You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.
- Sum Insured:** You may insure on an estimated sum insured in consideration of your Gross Profit/Gross Revenue/Gross Rental for previous year, as per your statement of account plus projected profit for the current year, if any. If the actual amount earned is less than the estimated sum insured, a pro-rata return premium not exceeding 50% of the provisional premium paid will be made in respect of the difference.
- Excess:** It is the amount of loss you have to bear before we indemnify you.
- Premium:** The premium due must be paid and received by Progressive Insurance Bhd within 60 days from the inception date of the policy. Failing which policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk.
- Claim:** You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage.

**Note:** This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

### ? Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract provided you have not made a claim. The Company may refund the premium due under the insurance contract on a pro-rate or short period basis to the Insured and retain the minimum premium unless the cancellation is from the inception date of this policy.
- Short Period Rates Table:

Period of Insurance	Percentage of Annual Premium Refund
Not exceeding 15 days	90%
Not exceeding 1 month	80%
Not exceeding 2 months	70%
Not exceeding 3 months	60%
Not exceeding 4 months	50%
Not exceeding 5 months	40%
Not exceeding 6 months	30%
Not exceeding 7 months	25%
Not exceeding 8 months	20%
Not exceeding 9 months	15%
Not exceeding 10 months	10%
Not exceeding 11 months	5%
Exceeding 11 months	No refund of premium

The benefits payable under eligible Policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Progressive Insurance Bhd or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my))