

PRODUCT DISCLOSURE SHEET CIVIL ENGINEERING COMPLETED RISKS INSURANCE

Dear Customer,

Date: 04/2026

This Product Disclosure Sheet (PDS) provides you with key information on your Civil Engineering Completed Risks insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is Civil Engineering Completed Risks Insurance?

Civil Engineering Completed Risks Insurance provides cover for loss or damage to your completed civil engineering properties or structures.

2 Know Your Coverage

The total premium payable may vary depending on the risk exposure and our underwriting requirements.

This policy covers:

Loss or damage to your completed civil engineering properties or structures arising from the following perils:

- fire, lightning, explosion, impact by land borne/water borne vehicles
- impact of aircraft, aerial devices
- earthquake, volcanism, tsunami
- storm
- flood, inundation, wave action, water
- subsidence, landslide, rockslide
- frost, avalanche, ice
- vandalism

You may extend to cover loss resulting from interruption of business following indemnifiable loss to your properties above by paying additional premium.

This policy excludes:

- Your willful act or willful negligence
- Loss/damage to computer software
- Loss/damage from war, invasion, act of foreign enemy, hostilities, civil war, rebellion, revolution, insurrection, mutiny, riot, strike, lock-out, civil commotion, military or usurped power
- Nuclear reaction, nuclear radiation or radioactive contamination
- Terrorism • Consequential loss/damage of any kind or description
- Communicable Disease
- Property Cyber and Data
- Sanction Limitation

Note: *This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.*

If you have any questions or require assistance on your insurance coverage, you can:



Call us at
1-800-888-458



Visit us at
www.progressiveinsurance.com.my



Email us at:
customercare@progressiveinsurance.com.my



Scan the
QR Code above

3 Know Your Obligations

The premium you have to pay may vary depending on the type, condition and interest insured and our underwriting requirements	
You also have to pay the following fees and charges:	
(+) Stamp Duty	RM 10.00
(+) Service Tax	8% of gross premium
Commission paid to the insurance intermediaries (if any)	15% of gross premium



IMPORTANT INFORMATION YOU SHOULD KNOW

A	The duration of coverage is one (1) year. You need to renew the insurance cover annually.
B	You must give all the facts in your application form fully and accurately
C	Sum Insured - You must ensure that the completed civil engineering properties or structures are insured at the appropriate amount, which means the replacement-as-new or reconstruction cost of each property or structure to be insured
D	You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage.
Note: This list is non-exhaustive. You should refer to the policy for the full list of terms and conditions	

? Can I cancel my policy?

Yes, You may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract. However, premium will not be refunded if there was a claim paid or submitted to us during the Policy period.

The benefits payable under eligible Policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Progressive Insurance Bhd or PIDM (visit www.pidm.gov.my)