

PRODUCT DISCLOSURE SHEET BOILER AND PRESSURE VESSEL INSURANCE

Date: 04/2026

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Boiler and Pressure Vessel insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**

1 What is Boiler and Pressure Vessel Insurance?

Boiler & Pressure Vessel insurance provides coverage for your Boiler and Pressure Vessel caused by and solely due to explosion or collapse of any boiler or pressure vessel during work.

2 Know Your Coverage

The total premium payable may vary depending on the risk exposure and our underwriting requirements.

This Policy covers:

- Damage (other than by fire) to any boiler or pressure vessel or to other property of the Insured
- Damage to third party property
- Liability of the Insured at law on account of fatal or non-fatal injuries to any persons other than the Insured's own employees or workmen or members of the insured's family

This policy excludes:

- Defects due to wearing away/wasting of materials due to leakage, corrosion, fracture, failure of joints, bulging, deformation due to overheating of tubes (unless such defects result in explosion or collapse)
- The failure of individual tubes in boilers or the water tube, locomotive or other multitubular types (unless such defects result in explosion or collapse)
- Damage to own property caused by fire arising from explosion or collapse
- Willful acts or willful negligence
- Loss sustained by stoppage of work
- Typhoon, hurricane, volcanic eruption, earthquake or other convulsion of nature
- War and the like

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

If you have any questions or require assistance on your insurance coverage, you can:



Call us at
1-800-888-458



Visit us at
www.progressiveinsurance.com.my



Email us at:
customercare@progressiveinsurance.com.my



Scan the
QR Code above

3 Know Your Obligations

The total premium that you have to pay may vary depending on the risk exposure and our underwriting requirements:	
You also have to pay the following fees and charges:	
(+) Stamp Duty	RM 10.00
(+) Service Tax	8% of gross premium
Commission paid to the insurance intermediaries (if any)	15% of gross premium

IMPORTANT INFORMATION YOU SHOULD KNOW

A	The duration of coverage is one (1) year. You need to renew the insurance cover annually.
B	You must ensure that your boiler & pressure vessel is insured based on the cost of replacement by a new item of the same kind and capacity which means its cost or replacement including e.g. freight, dues and custom duties, if any, and cost of erection.
C	If the sum insured is less than the amount required to be insured, we will pay only in such proportion as the sum insured bears to the amount required to be insured. Every item if more than one shall be subject to this condition separately.
D	Contribution condition: If at the time any claim arises under the Policy there is any other insurance covering the same loss, damage or liability, we shall not be liable to pay or contribute more than its rateable proportion of any claim for such loss, damage or liability
E	Premium Warranty: The premium due must be paid and received by us within sixty (60) days from the coverage commencement date. Failure to pay the premium within this period, may result in the Policy being automatically cancelled. We shall be entitled pro-rated premium for the sixty (60) days which we have provided the coverage.
F	You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage.
G	Excess / Deductible: This is the amount you have to bear in the event of a claim occur (if applicable).
Note: This list is non-exhaustive. You should refer to the policy for the full list of terms and conditions	

Can I cancel my policy?

Yes, You may cancel your policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract. However, premium will not be refunded if there was a claim paid or submitted to us during the Policy period.

The benefits payable under eligible Policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Progressive Insurance Bhd or PIDM (visit www.pidm.gov.my)