

ANNOUNCEMENT

Appointment of new Chief Executive Officer

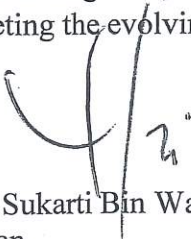
On behalf of the Board of Directors, we are pleased to announce the appointment of Encik Jaimin Bin Kamin, Deputy Chief Executive Officer as the Chief Executive Officer of Progressive Insurance Bhd effective 1st July 2022. He will succeed the outgoing Chief Executive Officer, Mr. Leong Pang Cheung in line with our Corporate Succession Plan.

We thank Mr. Leong Pang Cheung for his leadership, contribution, and accomplishments during his tenure in strengthening the foundation and financial position of the Company for the financial year 2021 in an unprecedented and very challenging pandemic environment over the past two years. We also wish him the best in his future endeavours.

Encik Jaimin Bin Kamin qualified with a law degree from University of London, United Kingdom in 1985 and obtained his Certificate in Legal Practice (CLP) in 1986. He had served the Company in various capacities and positions since 2002 including Assistant Company Secretary, Head of Human Resource and Administration, Corporate Communications and Head of Sabah Business Development Unit. Prior to that he had served the Sabah Government as a State scholar, State Investment arm, Warisan Harta Sabah Sdn Bhd and in his last position as Chief Operating Officer in one of its subsidiaries and Group Company Secretary.

We are confident that with his legal background, experience and intimate knowledge of the Company, and Sabah State Administration especially with our key focus on the Sabah market, he will be able to build on the foundation and accomplishments with a strong and experienced management team and create value for our stakeholders going into the post pandemic era and take the Company to the next level.

We assure all our valued business partners and stakeholders of a smooth transition and appreciate their continuing trust, invaluable support, and cooperation in enhancing our business relationships and meeting the evolving needs of our loyal customers.



Tan Sri Sukarti Bin Wakiman
Chairman
Board of Directors

Date: 30th June 2022

SABAH MAJU JAYA